



SBA Covid-19 Relief Programs at a glance

For more information:
Contact an AmPac Business Champion
909-915-1706 www.ampac.com

	SBA 504 Refinance	SBA 504	SBA 7a	Payment Protection Plan	SBA Express Loans	SBA Micro Loans	SBA Express Bridge	CDFI	Economic Injury Disaster Relief (EIDL)	California State Guaranty
Maximum Loan amounts	\$10 million	\$20 million	\$5 million	\$10 million	\$1 million (temporarily)	\$50,000	\$25,000	\$100,000	\$2 million	\$2.5 million
Deferment	Loan must be approved by June 30, 2020	Loan must be approved by June 30, 2020	Through Dec. 31, 2020	6 months to 1 year	Through Dec. 31, 2020	Loan must be approved by June 30, 2020	Through Dec. 31, 2020		May be deferred up to 4 years, currently 12/31/2020	
Maximum guaranty	\$5 million	\$5 Million or \$5.5 Million manufacturer or GREEN public policy	85% for loans up to \$150,000 and 75% for loans greater than \$150,000	100%	50%	50%	50%		N/A	\$1 million
Maximum Interest Rate	Lender: TBD SBA: 2.88%	Lender: TBD SBA: 2.806%	WSJ Prime + 2.75%	0.50%	WSJ Prime +6.5%	WSJ Prime +6.5%	WSJ Prime +6.5%	Based on spread over 5 or 7 or 10 LIBOR index	3.75% for businesses and 2.75 for non-profits	Based on spread over 5 or 7 or 10 LIBOR index
Size Eligibility	Based on SBA size standard	Based on SBA size standard	Based on SBA size standard	500 or fewer employees	Based on SBA size standard	Based on SBA size standard	Based on SBA size standard			
SBA Turnaround	4-6 weeks for disbursement	4-6 weeks for disbursement	5-10 business days	24 hours from submission	36 hours	36 hours	36 hours	36 hours	2-3 weeks for disbursement	2-3 weeks for disbursement
Collateral	Just Subject property	Just Subject property	For loans over \$350,000 collateralize the loan to the maximum extent	None	Lender's existing policy for loan over \$25,000	Yes, if lender's credit policy requires	None	Yes, if lender's credit policy requires	Personal Guarantees have been modified and/or waived	Yes, if lender's credit policy requires
Forgiveness	Lender: TBD SBA: 6 months after funding	Lender: TBD SBA: 6 months after funding	yes	yes	No	May be paid in full or in part by proceeds from an SBA EIDL loan	May be paid in full or in part by proceeds from an SBA EIDL loan	No	Does not have to be repaid if used for payroll	No
Personal Gauranty	Yes, for an partners/affiliates with 20% or more ownership	Yes, for an partners/affiliates with 20% or more ownership	Yes, for an partners/affiliates with 20% or more ownership	NO	Yes, for an partners/affiliates with 20% or more ownership	Yes, for an partners/affiliates with 20% or more ownership	Yes, for an partners/affiliates with 20% or more ownership	Yes, for an partners/affiliates with 20% or more ownership	Personal Guarantees have been modified and/or waived	Yes, for an partners/affiliates with 20% or more ownership
Eligibility	Small Business	Small Business	Small Business	Small Businesses, non-profits, tribal	Small Business	Small Business	Consult with your lender	Small Business	Small Businesses, non-profits, tribal	Small Business, non-profits